

NEIL INDUSTRIES LIMITED

CIN: L51109WB1983PLC036091

R/O: 88B, (Ground Floor), Lake View Road, Kolkata-700029

Corporate Office: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001

E Mail: neilil@rediffmail.com

Ph: Corp Office: +91-8953338815 Web: www.neil.co.in

Whistleblower Policy

(Approved by Board of Directors at its meeting held on July 18, 2025)

1. Preface

Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014 mandates that every listed company to constitute a vigil mechanism.

Further, Clause 49 of the Listing Agreement between listed companies and The Indian Stock Exchanges has been recently amended which, inter alia provides for a mandatory requirement for all listed companies to establish a vigil mechanism called the 'Whistleblower Policy' for its directors and employees to report concerns of unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.

Accordingly, this Whistleblower Policy ("the Policy") has been formulated with a view provide a mechanism for directors and employees of the Company to have direct access the Chairman of the Audit Committee of the Company in certain cases.

2. Objective

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. This policy aims to provide an avenue for employees to raise concerns on any violations of legal or regulatory requirements, incorrect or misrepresentation of any financial statements and reports, etc.

The Company also provides necessary safeguards to all whistleblowers for making protected Disclosure in good faith.

3. Definitions

- a) **“Audit Committee”** means the Audit Committee constituted by the Board of Directors of the Company in accordance with Section 177 of the Companies Act, 2013 and rules made thereunder.
- b) **“Disciplinary Action”** means any action that can be taken on the completion of /during the investigation proceedings including but not limited to a warning, imposition of fine, suspension from official duties or any such action as is deemed to be fit considering the gravity of the matter.
- c) **“Director”** means a person who is appointed on the Board of the Company
- d) **“Employee”** means every employee of the Company, including the directors in employment of the Company.
- e) **“Code”** means the Code of Conduct.
- f) **“Investigators”** means those persons appointed by the Chairman of the Audit Committee and includes the auditors of the Company.
- g) **“Protected Disclosure”** means any communication made in good faith that discloses Information that may evidence unethical or improper activity.
- h) **“Subject”** means a person against or in relation to whom a Protected Disclosure has been made during the course of an investigation.
- i) **“Whistleblower”** means an employee or director making a Protected Disclosure under this Policy.

4. Scope

Various stakeholders of the Company are eligible to make Protected Disclosures under the Policy. These stakeholders may fall into any of the following broad categories.

- Employees of the Company
- Employees of other agencies deployed for the Company’s activities, whether working from any of the Company’s offices or any other location.
- Contactors, Vendors, Suppliers or agencies(or any of their employees) providing any material or service to the Company.
- Customers of the Company.

The policy covers malpractices and events which have taken place/suspected to take place involving:

- Abuse of authority
- Breach of contract
- Manipulation of company data/records

- Financial irregularities, including fraud or suspected fraud or deficiencies in Internal Control and check or deliberate error in preparations of Financial Statements or Misrepresentation of financial report.
- Deliberate violation of law/regulation.

The policy should not be used as a route for raising malicious or unfounded allegations against colleagues or company. It is not a route for taking up a grievance about a personal situations.

5. Procedure

- a) All Protected Disclosures should be addressed to the Chairman of the Audit Committee of the Company for investigation. The contact details of the Chairman of the Audit Committee are as under:

NAME: MS. KRITIKA SHARMA

DESIGNATION: CHAIRMAN OF THE AUDIT COMMITTEE

ADDRESS: 118/610, KAUSHALPURI KANPUR- 208012, UTTAR PRADESH

Email Id: krkritikaksharma@gmail.com

- b) Protected Disclosures should preferably be reported in writing so as to ensure a clear understanding of the issues raised.
- c) The Protected Disclosure should bear the identity of the Whistleblower. Anonymous disclosures will also be entertained. However, it may not be possible to grant the Whistleblowers protection under the policy.
- d) Protected Disclosures should not be speculative and should contain as much specific Information as possible to allow for proper investigative procedure.
- e) Whistleblowers must put their names to allegations as follow up questions and investigation may not be possible unless the source of the information is identified. Disclosures expressed anonymously will ordinarily NOT be investigated.
- f) A Disclosure must have the following details:
- i. Name, address and contact details of the Whistleblower.
 - ii. Brief description of the Malpractice, giving the names of those alleged to have committed or about to commit a malpractice. Specific details such as time and place of occurrence are also important.

6. Investigation

- a. All Protected Disclosures reported under this Policy will be thoroughly investigated by the Vigilance Officer of the Company who will investigate / oversee the investigations under the authorization of the Audit Committee.
- b. The Chairman of the Audit Committee may at Its discretion, consider Involving any Investigators for the purpose of investigation.
- c. The identity of a Subject will be kept confidential to the extent possible.
- d. Subjects will normally be informed of the allegations at the commencement of formal investigation and have opportunities to give their inputs.
- e. Subjects have a right to consult with a person or persons of their choice, other than the Investigators and/or members of the Audit Committee and/or the Whistleblower.
- f. Subjects have a responsibility not to interfere with the investigation.
- g. Subjects will be given the opportunity of being heard against the allegations made.
- h. Subjects have a right to be informed of the outcome of the investigation
- i. The investigation shall be completed normally within 45 days of the receipt of the Protected Disclosure.
- j. Investigators are required to conduct a process towards fact-finding and analysis. Investigators shall derive their authority and access rights from the Audit Committee when acting within the course and scope of their investigation.

7. Protection

If one raises a concern under this Policy, he/she will not be at risk of suffering any form of unfair treatment. The Company, as a policy, condemns any kind of discrimination, reprisal, harassment or vengeance in any manner. Company's employee will not be at the risk of losing her/ his job or suffer loss in any other manner like transfer, demotion, refusal promotion, or the like including any direct or indirect use of authority to obstruct the Whistleblower's right to continue to perform his/her duties/functions including making further Protected Disclosures, as a result of reporting under this Policy.

8. Decision

On the basis of investigation if the Chairman of the Audit Committee is of the opinion that an improper or unethical act has been committed, the Vigilance Officer shall recommend to the management of the Company to take such disciplinary action as the Chairman of the Audit Committee deems fit.

9. Preservation of documents

All Protected Disclosures in writing or documented along with the results of Investigation relating thereto shall be retained by the Company for a minimum period of eight years.

10. Amendment

The Company has the right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification will be binding on the employees and directors unless the same is notified to the employees and directors in writing.

Date: 18 July, 2025